

**Eurodiaconia Annual General Meeting  
14-17<sup>th</sup> May 2024**

**Document 4 – Review of 2023**

**Review of 2023**

The review of 2023 consists of 2 elements – the Annual Report of 2023 which you will have received as an attachment in advance of the AGM. Members are invited to review the Annual Report and pose any questions that may arise. The second element is the financial report which can be found below and in the Annual Report and also in the two annexes to this document, the first being the 2023 accounts in the standard Belgian reporting system (in French) and the report from our auditors.

Finance report 2023

2023 was a solid financial year with no major changes in Income and Expenditure and a surplus at the end of the year of €37k. Income was slightly higher than budget due to greater attendance at the AGM, some additional fees and membership contributions and a slightly higher than planned project grant.

Expenditure on salaries was slightly lower than foreseen due to some long-term staff absences. Activities were to budget but we spent more on administration and services than originally foreseen which links to the higher costs of many goods and services in 2023.

**Abbreviated Income and Expenditure 2023**

| INCOME                |   | GLOBAL BUDGET        | ACTUAL END 2023 | Variance to budget |
|-----------------------|---|----------------------|-----------------|--------------------|
| <b>General Income</b> |   |                      |                 |                    |
|                       | <b>Membership fees and solidarity contributions</b> | <b>161.000 €</b>     | 168.530 €       | 7.530 €            |
|                       | <b>Conference fees</b>                              | <b>15.000 €</b>      | 20.925 €        | 5.925 €            |
|                       | <b>subtotal</b>                                     | <b>176.000 €</b>     | 189.455 €       | 13.455 €           |
| <b>Project Income</b> |   |                      |                 |                    |
|                       | <b>ESF+ SPARE</b>                                   | <b>816.170 €</b>     | 816.170 €       | 0 €                |
|                       | <b>Social Services Helpdesk</b>                     | <b>18.650 €</b>      | 27.099 €        | 8.449 €            |
|                       | <b>sub total</b>                                    | <b>834.820 €</b>     | 843.269 €       | 0 €                |
|                       |   |                      |                 | 0 €                |
|                       | <b>Total Income</b>                                 | <b>1.010.820 €</b>   | 1.032.724 €     | 21.904 €           |
|                       |   |                      |                 | 0 €                |
| <b>EXPENDITURE</b>    |   |                      |                 |                    |
|                       |   | <b>GLOBAL BUDGET</b> |                 |                    |
| <b>Staff</b>          |   |                      |                 |                    |
|                       |   |                      |                 | 0 €                |
|                       | <b>Staff Costs</b>                                  | <b>721.271 €</b>     | 677307          | 43.964 €           |
|                       | <b>sub total</b>                                    | <b>721.271 €</b>     | 677307          | 43.964 €           |
|                       |   |                      |                 |                    |

|                             |  |                  |                  |                  |
|-----------------------------|--|------------------|------------------|------------------|
| <b>Activities</b>           |  | <b>149.320 €</b> | 146897           | 2.423 €          |
| <b>sub total</b>            |  | <b>149.320 €</b> | 146.897 €        | 2.423 €          |
| Administration and services |  | <b>121.430 €</b> | 171152           | -49.722 €        |
| <b>sub total</b>            |  | <b>121.430 €</b> | 171.152 €        |                  |
| <b>Total Expenditure</b>    |  | <b>992.021 €</b> | <b>995.356 €</b> | <b>-3.335 €</b>  |
| <b>surplus/deficit</b>      |  | <b>18.799 €</b>  | <b>37.368 €</b>  | <b>-18.569 €</b> |

### Abbreviated Balance Sheet 2023

|  | 2023<br>€   | 2022<br>€   |
|--|-------------|-------------|
| Furniture and Equipment                                      | 3.886,0     | 5.873,0     |
| Sub total  | 3.886,0     | 5.873,0     |
| Cash at Bank   | 687.049,0   | 745.014,0   |
| Debtors  | 599.660,0   | 529.251,0   |
| Prepayments and accrued incomes                              | 606,0       | 483,0       |
| Sub total  | 1.287.315,0 | 1.274.748,0 |
| Creditors  | 39.115,0    | 34.321,0    |
| Accrued Charges and deferred income (income carried forward) | 926.265,0   | 863.634,0   |
| Accrual for holiday pay and taxes/social security/VAT        | 86.939,0    | 117.888,0   |
| Other creditors  | 0,0         | 63.265,0    |
| Sub Total  | 1.052.319,0 | 1.079.107,0 |
| NET ASSETS   |             |             |
| Represented by   |             |             |
| Association funds – equity                                   | 85.000,0    | 85.000,0    |
| Restricted funds   | 15.187,0    | 15.187,0    |
| Accumulated Surplus  | 101.327,0   | 67.671,0    |
| Surplus (deficit) for year to date                           | 37.368,0    | 33.656,0    |
| Reserves   | 238.883,0   | 201.514,0   |

#### **Decisions to be taken**

***That the AGM approves the activity and financial report for 2023 including approval of the 2023 audited accounts;***

***That the AGM grants discharge to the Supervisory Board and Secretary General with regards to the operations, both activity and financial, in the year 2023 as required by the Eurodiaconia Statutes.***

Note, to 'grant discharge' is to approve the Board and SG's conduct of business in the previous year.